IN THE SUPREME COURT OF VICTORIA AT MELBOURNE COMMERCIAL AND EQUITY DIVISION COMMERCIAL LIST

No. 2097 of 2003

F. 5628

BETWEEN:

ANSETT AUSTRALIA LIMITED (ACN 004 209 410)

(subject to a Deed of Company Arrangement)

Plaintiff

- and -

FLIGHT CENTRE LIMITED (ACN 003 377 188)

and others (according to the Schedule attached)

Defendants

AND BETWEEN:

FLIGHT CENTRE LIMITED (ACN 003 377 188) and others (according to the Schedule attached)

Plaintiffs by Counterclaim

and –

ANSETT AUSTRALIA LIMITED (ACN 004 209 410)

(subject to a Deed of Company Arrangement)

Defendant by Counterclaim

COURT RECORD OF HEARING

JUDGE:

The Honourable Justice Byrne

DATE MADE:

7 May 2004

ORIGINATING PROCESS:

Writ

HOW OBTAINED:

On return of the order of the Honourable Justice Byrne

made 7 April 2004

ATTENDANCE:

Mr M. Garner of Counsel for the Plaintiff.

Mr D. Batt of Counsel for the Defendant.

OTHER MATTERS:

Not applicable.

THE COURT ORDERS BY CONSENT THAT:

- 1. Defendants have leave now for then to proceed with their counterclaim against the Plaintiff conditionally upon judgment in favour of the Defendant being stayed until further order.
- 2. The parties by 2 July 2004 confer for the purposes of seeking to reach agreement on the issues of quantum in this proceeding.
- 3. The parties jointly or, if agreement cannot be reached, each party by 16 July 2004 file and serve a memorandum as to:
 - a) the extent to which the parties have reached agreement on the issues of quantum in the proceeding;
 - b) the extent to which the parties have reached agreement on the statement of facts in the proceeding;
 - c) the manner in which the parties consider that evidence should be adduced as to any issues of quantum and fact which are unable to be agreed; and
 - d) future conduct of the proceeding generally.
- 4. The further hearing of the summons for directions is adjourned to 30 July 2004.
- 5. Costs are reserved.
- 6. There is liberty to apply.

DATE AUTHENTICATED:

13 May 2004

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SCHEDULE OF PARTIES

F. 5628

No. 2097 of 2003

BETWEEN:

ANSETT AUSTRALIA LIMITED (ACN 004 209 410) (subject to Deed of Company Arrangement)

Plaintiff

- and -

FLIGHT CENTRE LIMITED (ACN 003 377 188)

Firstnamed Defendant

ITG PTY LTD (ACN 003 279 534)

Secondnamed Defendant

FREQUENT FLYERS PTY LTD (ACN 058 864 645)

Thirdnamed Defendant

AND BETWEEN:

FLIGHT CENTRE LIMITED (ACN 003 377 188)

ITG PTY LTD (ACN 003 279 534)

FREQUENT FLYERS PTY LTD (ACN 058 864 645)

- and -

ANSETT AUSTRALIA LIMITED (ACN 004 209 410) (subject to Deed of Company Arrangement)

Firstnamed Plaintiff by Counterclaim

Secondnamed Plaintiff by Counterclaim

Thirdnamed Plaintiff by Counterclaim

Defendant by Counterclaim