

IN THE FEDERAL COURT OF AUSTRALIA
DISTRICT REGISTRY

No. V621 of 2005

IN THE MATTER OF ANSETT AUSTRALIA LIMITED
(ACN 004 209 410) & ORS (in accordance with the
Schedule attached) (All Subject to a Deed of
Company Arrangement)

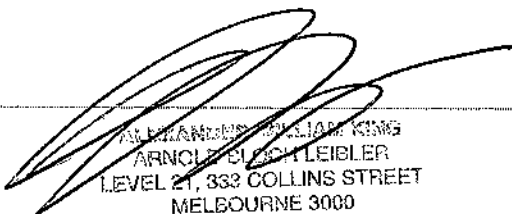
and

MARK ANTHONY KORDA and MARK FRANCIS
XAVIER MENTHA (as Deed Administrators of the
Companies)

CERTIFICATE IDENTIFYING EXHIBIT

This is the exhibit marked "**MAK-22**" produced and shown to **MARK ANTHONY KORDA** at the time of swearing his affidavit dated 12 September 2005.

Before me:



ALEXANDER WILLIAM KING
ARNOLD ELSCH LEIBLER
LEVEL 21, 333 COLLINS STREET
MELBOURNE 3000
A NATURAL PERSON WHO IS A CURRENT
PRACTITIONER WITHIN THE MEANING OF
THE LEGAL PRACTICE ACT 1996

Exhibit "MAK-22"
Schedule of inter-company loan balances

| Ansett Entity | Creditor Entity (below) | 111 | 275 | 285 | 305 | 306 | 310 | 319 | 367 | 368 | 372 | 383 | 396 | 401 |
|---------------|--|----------------------|----------------------------|----------------------------------|------------------------------|-----------------------------|-----------------------------------|--|------------------------|-------------------------|--------------------|---------------------------|--------------------------|-------------------------------|
| | Co below owns Co ->>>> | ANSETT AUSTRALIA LTD | WHITSUNDAY HARBOUR PTY LTD | SOUTH CENTRE MAINTENANCE PTY LTD | ANSETT EQUIPMENT FINANCE LTD | ANSETT AIRCRAFT FINANCE LTD | ANSETT AVIATION EQUIPMENT PTY LTD | NORTHERN TERRITORY AERIAL WORK PTY LTD | WRIDGWAYS HOLDINGS LTD | ALDONG SERVICES PTY LTD | ANSETT FINANCE LTD | AIRPORT TERMINALS PTY LTD | ANSETT INTERNATIONAL LTD | ANSETT AUSTRALIA HOLDINGS LTD |
| 141 | ANSETT AUSTRALIA LTD | | 1,180,966 | 3,411,738 | | 25,317,705 | 105,533,244 | | 1,766,821 | 165,871 | | 10,851,739 | 115,568,094 | 687,699,743 |
| 275 | WHITSUNDAY HARBOUR PTY LTD | | | | | | | | | | | | | 11,233,038 |
| 285 | SOUTH CENTRE MAINTENANCE PTY LTD | 100 | | | | | | | | | | | | |
| 305 | ANSETT EQUIPMENT FINANCE LTD | 100 | | | | | | | | | | | | |
| 306 | ANSETT AIRCRAFT FINANCE LTD | | | | | | | | | | | | | |
| 310 | ANSETT AVIATION EQUIPMENT PTY LTD | | | | | | | | | | | | | |
| 319 | NORTHERN TERRITORY AERIAL WORK PTY LTD | | | | | | | | | | | | | |
| 367 | WRIDGWAYS HOLDINGS LTD | | | | | | | | | | | | | |
| 368 | ALDONG SERVICES PTY LTD | | | | | | | | | | | | | |
| 372 | ANSETT FINANCE LTD | | | | | | | | | | | | | |
| 383 | AIRPORT TERMINALS PTY LTD | 32,500,000 | | | | | | | | | | | | |
| 396 | ANSETT INTERNATIONAL LTD | 6,730,777 | | | | | | | | | | | | |
| 401 | ANSETT AUSTRALIA HOLDINGS LTD | 349,581,595 | | | | | | | | | | | | |
| 406 | KENDALL AIRLINES (AUST) PTY LTD | 7,627,874 | 11,233,038 | 64,521 | 1,685,623 | 3,807,142 | 39,207,237 | 103 | 8,103,214 | | 97,912,558 | 7,378,375 | 223,914,149 | 233,951,403 |
| 502 | BODAS PTY LTD | 451,221 | | | | | | | 9,890 | | | | | 148,020,243 |
| 505 | Skywest Holdings Limited | 1,538 | | | | | | | | | | | | |
| 508 | Ansett Equipment LTD | | | | | | | | | | | | | |
| 601 | ANSETT HOLDINGS LTD | | | | | | | | | | | | | |
| 602 | AEROPELICAN AIR SERVICES PTY LTD | 16,166 | | | | | | | | | | | | |
| 603 | Hazelton Pty Ltd | | | | | | | | | | | | | |
| 605 | SHOW GROUP PTY LTD | 8,361,475 | | | | | | | | | | | | 14,131,591 |
| 606 | SKYWEST AIRLINES PTY LTD | 2,845,000 | | | | | | | | | | | | 5,967,598 |
| 607 | TRAVELAND PTY LTD | 2,038,831 | | | | | | | | | | | | 199,106,006 |
| 635 | EASTWEST AIRLINE OPERATIONS LTD | | | | | | | | | | | | | 53,539,296 |
| 640 | EASTWEST AIRLINES LTD | | | | | | | | | | | | | |
| 1001 | 501 SWANSTON STREET PTY LTD | | | | | | | | | | | | | |
| 1003 | BRAZOKI PTY LTD | 100 | | | | | | | | | | | | |
| 1004 | MORAEI PTY LTD | 100 | | | | | | | | | | | | |
| 1005 | NORTHERN AIRLINES PTY LTD | | | | | | | | | | | | | |
| 1007 | Spaca Pty Ltd | | | | | | | | | | | | | |
| 1008 | Traveland International Pty Ltd | | | | | | | | | | | | | |
| 1009 | TRAVELAND NEW STAFF PTY LTD | | | | | | | | | | | | | |
| 1030 | Walcall Pty Ltd | | | | | | | | | | | | | |
| 1011 | Westintech Pty Ltd | | | | | | | | | | | | | |
| 1012 | WESTINTECH NOMINEES PTY LTD | | | | | | | | | | | | | |
| 1013 | Whitsunday Affairs Pty Ltd | | | | | | | | | | | | | |

409,957,991 12,414,007 3,479,259 15,747,348 29,124,247 144,740,481 103 9,879,975 165,871 97,912,558 18,230,114 339,502,243 1,420,947,363

| Ansett Entity | Creditor Entity (below) | 408 KENDELL AIRLINES (AUST) PTY LTD | 502 BODAS PTY LTD | 505 Skywest Holdings Limited | 508 Ansett Equipment LTD | 601 ANSETT HOLDINGS LTD | 602 AEROPELICAN AIR SERVICES PTY LTD | 603 Hazelton Pty Ltd | 605 SHOW GROUP PTY LTD | 606 SKYWEST AIRLINES PTY LTD | 607 TRAVELAND PTY LTD | 635 EASTWEST AIRLINE (OPERATIONS) LTD | 640 EASTWEST AIRLINES LTD | 1001 SWANSTON STREET PTY LTD |
|---------------|---------------------------------|---|-------------------------|---------------------------------------|--------------------------------|----------------------------------|---|----------------------------|------------------------------|---------------------------------------|-----------------------------|---|---------------------------------|---------------------------------------|
| 311 | ANSETT AUSTRALIA LTD | 50,824,327 | | | | | 309,812 | 5,884,890 | 256,863 | 8,823,893 | 2,058,831 | 29,715,921 | 362,388 | |
| 275 | WHITSUNDAY HARBOUR PTY LTD | | | | | | | | | | | | | |
| 285 | SOUTH CENTRE MAINTENANCE F | | | | | | | | | | | | | |
| 305 | ANSETT EQUIPMENT FINANCE LI | | | | | | | | | | | | | |
| 306 | ANSETT AIRCRAFT FINANCE LTD | | | | | | | | | | | | | |
| 310 | ANSETT AVIATION EQUIPMENT P | | | | | | | | | | | | | |
| 319 | NORTHERN TERRITORY AERIAL I | | | | | | | | | | | | | |
| 367 | WRIDGWAYS HOLDINGS LTD | | | | | | | | | | | | | |
| 368 | ALDONG SERVICES PTY LTD | | | | | | | | | | | | | |
| 372 | ANSETT FINANCE LTD | | | | | | | | | | | | | |
| 383 | AIRPORT TERMINALS PTY LTD | | | | | | | | | | | | | |
| 396 | ANSETT INTERNATIONAL LTD | | | | | | | | | | | | | |
| 401 | ANSETT AUSTRALIA HOLDINGS I | | | | 19,307 | 4,522,653 | 9,139,941 | | | 23,681,633 | 5,967,598 | 108,169,082 | 27,351 | 4 |
| 406 | KENDELL AIRLINES (AUST) PTY L | | | | | | | | | 1,740 | 36,258 | | | |
| 502 | BODAS PTY LTD | | | | | 60,349,090 | | | | | | | | |
| 505 | Skywest Holdings Limited | | | | | | | | | | | | | |
| 508 | Ansett Equipment LTD | | | | | | | | | | | | | |
| 601 | ANSETT HOLDINGS LTD | | | | | | | 1,878 | | | | | | |
| 602 | AEROPELICAN AIR SERVICES PT | | | | | | | | | | | | | |
| 603 | Hazelton Pty Ltd | | | | | | | | | | | | | |
| 605 | SHOW GROUP PTY LTD | | 76,922 | | | | | | | | | | | |
| 606 | SKYWEST AIRLINES PTY LTD | | | | | | | | | | | | 471,902 | |
| 607 | TRAVELAND PTY LTD | | | 1,006,891 | | | | | | | | | | |
| 635 | EASTWEST AIRLINE (OPERATION | | | | | | | | | | | | 30,348,912 | |
| 640 | EASTWEST AIRLINES LTD | | | | | | | | | | | | | |
| 1001 | 501 SWANSTON STREET PTY LTD | | | | | | | | | | | | | |
| 1003 | BRAZSON PTY LTD | | | | | | | | | | | | | |
| 1004 | MORABELLY LTD | | | | | | | | | | | | | |
| 1005 | NORTHERN AIRLINES PTY LTD | | | | | | | | | | | | | |
| 1007 | Spaca Pty Ltd | | | | | | | | | | | | | |
| 1008 | Traveland International Pty Ltd | | | | | | | | | | | | | |
| 1009 | TRAVELAND NEW STAFF PTY LTI | | | | | | | | | | | | | |
| 1010 | Walgar Pty Ltd | | | | | | | | | | | | | |
| 1011 | Westintech Pty Ltd | | | | | | | | | | | | | |
| 1012 | WESTINTECH NOMINEES PTY LTI | | | | | | | | | | | | | |
| 1013 | Whitsunday Affairs Pty Ltd | | | | | | | | | | | | | |
| | | 50,824,327 | 76,922 | 1,006,891 | 19,307 | 64,871,743 | 9,539,253 | 5,886,768 | 256,863 | 32,487,212 | 8,041,687 | 138,235,491 | 31,226,534 | 104 |

| Ansett Entity | 1003 | 1004 | 1005 | 1006 | 1009 | 1010 | 1011 | 1012 | 1013 | Total |
|---------------|-------------------------|----------------|---------------------------|---------------------------------|-----------------------------|-----------------|--------------------|-----------------------------|----------------------------|---------------|
| | BRAZSON PTY LTD | MORAEI PTY LTD | NORTHERN AIRLINES PTY LTD | TRAVELAND INTERNATIONAL PTY LTD | TRAVELAND NEW STAFF PTY LTD | WALGALI PTY LTD | WESTINTECH PTY LTD | WESTINTECH NOMINEES PTY LTD | WHITSUNDAY AFFAIRS PTY LTD | |
| | Creditor Entity (below) | | | | | | | | | |
| | Co below owes Co >>>>>> | | | | | | | | | |
| 111 | | | | 167,711 | | | | 100 | 100 | 1,050,008,847 |
| 275 | | | | | | | | | | 11,233,038 |
| 285 | | | | | | | | | | 100 |
| 305 | | | | | | | | | | 100 |
| 310 | | | | | | | | | | 14,051,725 |
| 319 | | | | | | | | | | |
| 367 | | | | | | | | | | 17,219,443 |
| 368 | | | | | | | | | | 32,500,000 |
| 372 | | | | | | | | | | 250,682,789 |
| 383 | | | | | | | | | | 936,438,151 |
| 396 | | | | | | | | | | 155,696,004 |
| 401 | | | | | | | | | | 60,800,311 |
| 406 | 10,381,665 | | | | | 4,789,759 | 13,888,499 | | 12,893,194 | |
| 502 | | | | | | | | | | 268,948 |
| 505 | | 267,410 | | | | | | | | |
| 508 | | | | | | | | | | |
| 601 | | | | | | | | | | 90,350,478 |
| 602 | 38,000,000 | | | | | 12,000,000 | | | | 18,044 |
| 603 | | | | | | | | | | |
| 605 | | | | | | | | | | 72,569,932 |
| 607 | | | | | | | | | | 4,126,793 |
| 635 | | | | | | | | | | 8,006,429 |
| 640 | | | | | | | | | | 229,630,818 |
| 1001 | | | 8,693,680 | | | | | | | 62,232,978 |
| 1003 | | | | | | | | | | 100 |
| 1004 | | | | | | | | | | 100 |
| 1005 | | | | | | | | | | 100 |
| 1007 | | | | | | | | | | |
| 1008 | | | | | | | | | | |
| 1009 | | | | | | | | | | |
| 1010 | | | | | | | | | | |
| 1011 | | | | | | | | | | |
| 1012 | | | | | | | | | | |
| 1013 | | | | | | | | | | |
| | 48,381,565 | 267,410 | 8,693,680 | 167,711 | 100 | 16,769,759 | 13,888,599 | 100 | 12,993,294 | 2,945,736,879 |