

IN THE MATTER OF:

ANSETT AUSTRALIA LTD
(ACN 004 209 410) & ORS (in accordance with
the schedule attached) (All subject to a Deed of
Company Arrangement)

and

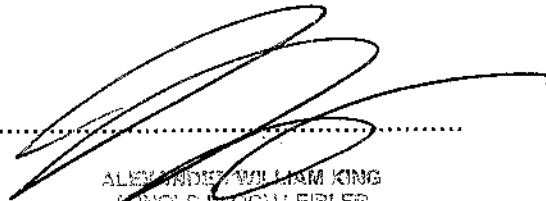
**MARK ANTHONY KORDA and MARK FRANCIS
XAVIER MENTHA (as Deed Administrators of
the Companies)**

Plaintiffs

CERTIFICATE IDENTIFYING EXHIBIT

This is the exhibit marked "**MAK-63**" now produced and shown to **MARK ANTHONY KORDA** at the time of swearing his affidavit on 13 October 2005.

Before me:



ALEXANDER WILLIAM KING
ARNOLD BLOCH LEIBLER
LEVEL 21, 333 COLLINS STREET
MELBOURNE 3000
A NATURAL PERSON WHO IS A CURRENT
PRACTITIONER WITHIN THE MEANING OF
THE LEGAL PRACTICE ACT 1998

Filed on behalf of the Plaintiffs

ARNOLD BLOCH LEIBLER
Lawyers and Advisers
Level 21, 333 Collins Street
MELBOURNE VIC 3000

Telephone: (03) 9229 9696
Facsimile: (03) 9229 9900
Reference: AWK:01-1349951
(Alex King)

(Mark - 6/2)

Alex King

From: Steve Parbery [sparbery@ppb.com.au]
Sent: Wednesday, 28 September 2005 10:50 AM
To: Mark Korda
Cc: CARR, Henry
Subject: Ansett Pooling affidavit

Dear Mark,

I refer to your affidavit relating to the pooling application in Ansett. To assist me and the Commonwealth in better understanding the financial consequences of the pooling application I would appreciate you commenting on the following:

In paragraph 205 you note the following

Pooling Scenario

Employees receive \$639.7m
SEES receive \$307.1m
Non Priority creditors \$ 27.0m
\$973.8m

Non Pooling Scenario

Employees receive \$626.6m
SEES receive \$298.9m
Non Priority creditors \$ 48.4m
\$973.9m

Based on this information, the gains made by the employees and SEES under pooling of \$21.4m are to the detriment of the non priority creditors. The non priority creditors impacted by pooling are outlined in paragraph 209 of your affidavit.

I question whether the benefit to certain non priority creditors under no pooling would be as high as you have estimated due to the substantial cost increase and referred to in paragraphs 19 to 94 of your affidavit. This may become material if the employees and SEES are criticised for taking the benefit away from ordinary unsecured creditors.

I would appreciate your comments.

Kind regards,

Steve Parbery

Partner

PPB

Chartered Accountants

& Business Reconstruction Specialists

Level 15, 25 Bligh Street

Sydney NSW 2000

Phone + 61 2 9233 4955

Fax + 61 2 9221 1310

<mailto:sparbery@ppb.com.au> sparbery@ppb.com.au

a New South Wales Partnership (ABN 15 048 699 484) and an independent associate of PPB nationally
(no liability of the New South Wales Partnership attaches to PPB)

Liability limited by a scheme approved under Professional Standards Legislation.

Privacy & Confidentiality Notice

This e-mail and any files transmitted with it are confidential and are intended solely for the use of the individual or entity to whom it is addressed. This communication may contain material which is legally privileged. If you are not the intended recipient and you have received this e-mail in error we advise that any use, dissemination, distribution, printing or copying of this e-mail and any file attachments is strictly prohibited. If you have received this e-mail in error, please delete it and any attachments immediately and notify the first sender by e-mail or by telephoning 61 (0)2 9233 4955. You must destroy the original transmission and its contents.