

IN THE FEDERAL COURT OF AUSTRALIA
DISTRICT REGISTRY

No. V621 of 2005

IN THE MATTER OF ANSETT AUSTRALIA LIMITED
(ACN 004 209 410) & ORS (in accordance with the
Schedule attached) (All Subject to a Deed of
Company Arrangement)

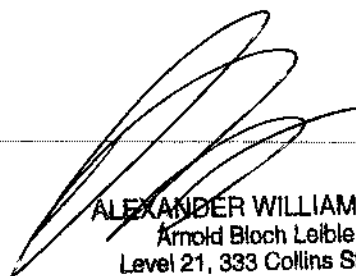
and

MARK ANTHONY KORDA and MARK FRANCIS
XAVIER MENTHA (as Deed Administrators of the
Companies)

CERTIFICATE IDENTIFYING EXHIBIT

This is the exhibit marked "**MAK-72**" produced and shown to **MARK ANTHONY KORDA** at the time of swearing his affidavit dated 15 May 2006.

Before me:



ALEXANDER WILLIAM KING
Arnold Bloch Leibler
Level 21, 333 Collins Street
Melbourne 3000
An Australian Legal Practitioner within the
meaning of the Legal Profession Act 2004

Exhibit "MAK-72"
Update 79 to the members of the Ansett
Committees of Creditors dated 27 April 2006

**CONFIDENTIAL - AN UPDATE FOR THE MEMBERS OF
THE ANSETT COMMITTEES OF CREDITORS ONLY**

Update 79
27 April 2006

Dear Member of the Committees,

Update Re AAE Pooling

The Administrators held a meeting of the creditors of AAE on Friday 21 April 2006. At the meeting, the creditors of AAE approved resolutions to pool AAE by varying the Deed of Company Arrangement.

The assets of AAE of approximately \$38 million have now been pooled into AAL. Of that amount, \$27 million will be paid to various AAE creditors under the AAE Pooling Compromise Deed today. The balance of \$11 million is being paid out in the fifth dividend as detailed below.

Update Re the Administrators' Pooling Application to the Federal Court

Supplementary affidavits are currently being prepared in relation to the voting part (Part II) of the pooling application. These affidavits are due to be filed with the Court by 12 May 2006. The affidavits are in relation to why, in the opinion of the Administrators, the overall pooling of the Ansett Group is in the interests of Ansett Group creditors as a whole, and also in the individual interests of the creditors of each of the Ansett Group companies.

There will be a directions hearing on 26 May 2006. Directions are likely to be made for the further hearing of the application. We will advise the committee of any further developments as they occur.

Payment of Fifth Dividend

The Administrators are pleased to announce the distribution of a fifth dividend of \$28.6m to former Ansett employees and to the Commonwealth. Employees will receive \$17.3m being 10% of each employee's outstanding entitlements.

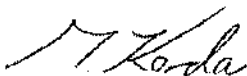
The payments will be credited to employees' bank accounts electronically from midnight tonight, but may take up to three days to receive. Statements will be issued to every employee who receives a dividend, detailing the amount paid.

Including the fifth dividend, employees will have received \$603.6m of the \$760.0m owed to them.

Source of Funds for Payment of the Dividend

The AAL funds for the payment of the fifth dividend have been derived from:

1.	Pooling of the assets of AAE -- see above for details (net)	\$11.0m.
2.	AAL asset realisations since December 2005:	
	• Balance of the sale price of A320 Aircraft	\$8.9m
	• Sale of BAe 146 parts and other aircraft lease income	\$1.8m
	• Settlement of the Simulator Centre business sale	\$4.2m
	• Sale of Spares	\$4.3m
	• Other (net) including cost to complete etc.	<u>(\$1.0m)</u>
	AAL Asset Realisations	\$18.2m
	Total Funds Available for Dividend	<u>\$29.2m</u>



Mark Korda
Joint Deed Administrator



Mark Mentha
Joint Deed Administrator

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